

FARM'S BEST BERHAD (Company No: 301653 - V)

Incorporated in Malaysia

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2012**

	Note	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 9 MONTHS ENDED	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		30/9/2012	30/9/2011	30/9/2012	30/9/2011
		RM'000	RM'000 (restated)	RM'000	RM'000 (restated)
Continuing Operations					
Revenue	9, 14 & 15	94,331	96,706	257,993	286,929
Cost of sales		(81,799)	(80,983)	(224,073)	(241,659)
Gross profit		<u>12,532</u>	<u>15,723</u>	<u>33,920</u>	<u>45,270</u>
Other income		505	449	3,014	1,930
Administrative expenses		(3,698)	(2,581)	(16,102)	(13,368)
Selling and marketing expenses		(2,420)	(2,649)	(7,284)	(7,114)
	9	<u>6,919</u>	<u>10,942</u>	<u>13,548</u>	<u>26,718</u>
Interest expense		(6,103)	(4,449)	(14,526)	(11,926)
Interest income		192	63	263	92
		<u>1,008</u>	<u>6,556</u>	<u>(715)</u>	<u>14,884</u>
Share of profit/(loss) of associates		(50)	135	(86)	63
Profit/(Loss) before tax	9	<u>958</u>	<u>6,691</u>	<u>(801)</u>	<u>14,947</u>
Income tax expense	20	(261)	(2,767)	(1,185)	(3,634)
Profit/(Loss) for the period		<u>697</u>	<u>3,924</u>	<u>(1,986)</u>	<u>11,313</u>
Other comprehensive income/(loss), net of tax:					
Exchange differences arising on translation of foreign operation		(6)	(7)	(24)	(11)
Other comprehensive income/(loss), net of tax		<u>(6)</u>	<u>(7)</u>	<u>(24)</u>	<u>(11)</u>
Total comprehensive income/(loss) for the period		<u>691</u>	<u>3,917</u>	<u>(2,010)</u>	<u>11,302</u>
Profit/(Loss) attributable to:					
Owners of the Parent	14 & 15	553	3,956	(2,129)	11,330
Non-Controlling Interest		144	(32)	143	(17)
		<u>697</u>	<u>3,924</u>	<u>(1,986)</u>	<u>11,313</u>
Total comprehensive income/(loss) attributable to:					
Owners of the Parent		838	3,921	(1,856)	11,324
Non-Controlling Interest		(147)	(4)	(154)	(22)
		<u>691</u>	<u>3,917</u>	<u>(2,010)</u>	<u>11,302</u>
Earnings/(Loss) per ordinary share attributable to owners of the parent:					
Basic(sen)	26	<u>1.00</u>	<u>7.12</u>	<u>(3.83)</u>	<u>20.40</u>
Fully diluted(sen)	26	<u>1.00</u>	<u>7.12</u>	<u>(3.83)</u>	<u>20.40</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

FARM'S BEST BERHAD (Company No: 301653 - V)

Incorporated in Malaysia

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012**

	Note	As At 30 September 2012 (Unaudited) RM'000	As At 31 December 2011 (Restated) RM'000	As At 1 January 2011 (Restated) RM'000
ASSETS				
Non-current assets				
Property, plant and equipment		129,580	120,580	125,254
Investment properties		-	-	215
Land use rights		164	166	178
Investment in associated companies		1,750	3,375	4,861
Quoted investments	23	27	25	26
Goodwill		8,556	8,556	11,538
Deferred tax assets		2,602	2,602	2,668
Land held for property development		5,102	5,102	5,102
Total non-current assets		147,781	140,406	149,842
Current Assets				
Property development costs		20,871	22,882	25,215
Biological assets		16,270	16,693	15,757
Inventories		19,040	18,842	15,790
Trade receivables		132,596	121,364	121,214
Other receivables		19,891	20,321	18,802
Tax recoverable		1,159	1,787	1,947
Cash and bank balances		29,151	21,451	15,827
Total current assets		238,978	223,340	214,552
TOTAL ASSETS		386,759	363,746	364,394
EQUITY AND LIABILITIES				
Capital and reserves				
Share capital	7	55,530	55,530	55,530
Share Premium		62,641	62,641	62,641
Other reserves		(306)	(282)	(321)
Accumulated losses		(28,795)	(26,666)	(36,294)
Equity attributable to owners of the parent		89,070	91,223	81,556
Non-controlling interest		5,989	5,846	6,599
Total equity		95,059	97,069	88,155
Non-current liabilities				
Bank borrowings	22 & 23	65,784	56,662	36,166
Deferred tax liabilities		8,558	8,666	4,257
Total non-current liabilities		74,342	65,328	40,423
Current Liabilities				
Bank borrowings	22 & 23	155,302	145,803	174,120
Trade payables		34,480	31,362	29,900
Other payables		26,734	22,388	30,084
Tax payable		842	1,796	1,712
Total current liabilities		217,358	201,349	235,816
Total liabilities		291,700	266,677	276,239
TOTAL EQUITY AND LIABILITIES		386,759	363,746	364,394
Net assets per share attributable to own of the parent (RM)		1.6040	1.6428	1.4687

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

FARM'S BEST BERHAD (Company No: 301653 - V)

Incorporated in Malaysia

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

	← Attributable to Owners of the Parent →					Total	Non- Controlling Interest	Total Equity
	← Non distributable →				Accumulated Losses			
	Share Capital	Share Premium	Foreign Currency Translation Reserve	Minority discount on acquisition of non-controlling interest				
RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
At 1 January 2011								
-Previously reported	55,530	62,641	(321)	-	(37,175)	80,675	6,599	87,274
-Reversal of early adoption - IC Interpretation 15	-	-	-	-	881	881	-	881
-Restated	55,530	62,641	(321)	-	(36,294)	81,556	6,599	88,155
Total comprehensive income/(loss) for the period	-	-	(11)	-	11,490	11,479	(17)	11,462
Dividends to minority interest	-	-	-	-	-	-	(770)	(770)
Acquisition of minority interest	-	-	-	-	-	-	(362)	(362)
At 30 September 2011	55,530	62,641	(332)	-	(24,804)	93,035	5,450	98,485
Balance at 1 January 2012								
-Previously reported	55,530	62,641	(350)	68	(27,877)	90,012	5,846	95,858
-Reversal of early adoption - IC Interpretation 15	-	-	-	-	1,211	1,211	-	1,211
-Restated	55,530	62,641	(350)	68	(26,666)	91,223	5,846	97,069
Total comprehensive income/(loss) for the period	-	-	(24)	-	(2,129)	(2,153)	143	(2,010)
At 30 September 2012	55,530	62,641	(374)	68	(28,795)	89,070	5,989	95,059

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

FARM'S BEST BERHAD (Company No: 301653 - V)*Incorporated in Malaysia***UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

	Note	Cumulative Current Year To-Date 30/9/2012	Cumulative Preceding Year To-Date 30/9/2011 (restated)
		RM'000	RM'000
Profit/(loss) before tax		(801)	14,947
Adjustments for :-			
Depreciation and amortisation		7,925	6,771
Non cash items		1,377	(320)
Interest expense		14,526	11,926
Interest income		(263)	(92)
Share in the results of associated companies		86	(63)
Operating profit before changes in working capital		<u>22,850</u>	<u>33,169</u>
Changes in working capital			
Net increase in current assets		(7,938)	(8,246)
Net increase in current liabilities		7,464	2,111
Net cash generated from operating activities		<u>22,376</u>	<u>27,034</u>
Interest Paid		(14,526)	(11,926)
Taxation Paid		(2,247)	(1,083)
Net cash flows generated from operating activities		<u>5,603</u>	<u>14,025</u>
Investing Activities			
Purchase of property, plant and equipment		(17,118)	(6,279)
Proceeds from sale of property, plant and equipment		355	1,789
Acquisition of minority interests		-	(362)
Interest received		263	92
Net cash flows (used in)/generated from investing activities		<u>(16,500)</u>	<u>(4,760)</u>
Financing Activities			
Net proceeds/(repayment) on drawdown of bank borrowings		16,366	(3,001)
Payment of dividends to minority shareholders		-	(770)
Net cash flows generated from/(used in) financing activities		<u>16,366</u>	<u>(3,771)</u>
Net Change in Cash & Cash Equivalents		5,469	5,494
Effects of exchange rate changes		(24)	(11)
Cash & Cash Equivalents at beginning of period		(68)	(4,545)
Cash & Cash Equivalents at end of period		<u>5,377</u>	<u>938</u>
Cash & Cash Equivalents comprises:			
Cash & bank balance		29,151	22,030
Overdraft	22	(23,774)	(21,092)
Cash & Cash equivalents at end of period		<u>5,377</u>	<u>938</u>
Included in the cash flows from operating activities are			
Cash receipts from customers		246,761	282,254
Cash payments to suppliers, contractors and employees		(224,786)	(248,895)

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)